



Yorkshire
Wildlife Trust

Trustees' Annual Report and Accounts

Year ended 31 March 2024



ywt.org.uk

**Yorkshire Wildlife Trust is the only charity
entirely dedicated to conserving, protecting and
enhancing Yorkshire's wildlife and wild places**

Yorkshire Wildlife Trust is registered in England no. 00409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

Cover Image: Water vole by Mark Bridger

Yorkshire Wildlife Trust

Report of the Board of Trustees

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Brimstone butterflies
courtship dance at North
Cave Wetlands

Working together for a Wildier Yorkshire

Welcome to our 2023-24 report as we present just some of our highlights from the past year. We remain committed and determined to drive nature's recovery in Yorkshire, despite challenges from the rise in costs because human pressures on our wildlife remain high- and are increasing.

This report showcases the breadth of work we do for wildlife across Yorkshire's great landscapes, along the network of water courses and stretching out into the North Sea. Our dedicated Peat, Wild Ingleborough and Marine and Wildier Humber programmes, continue to restore our vital ecosystems from the uplands to the coast, and from source to sea for a wildier Yorkshire.

Our teams work to help as many species as possible in diverse and dispersed places across the region, with a focus on networks for their recovery, with restoration and reintroductions benefitting a range of species and delivering services we all need.

Our achievements in wildlife conservation and protection are accomplished through team effort. Led by our strong, resilient and evolving staff, and so often only achievable with the additional effort made by our fabulous volunteers, with incredible support too from our members and funders. Our new

#TeamWildier approach puts people and communities at the heart of nature's recovery.

We are interconnected with the UK and the Crown Dependencies, as a member of The Wildlife Trusts' federation. Our work as an active contributor to the collaborations and ambitions at national level pays dividends for Yorkshire's wildlife and residents.

Finally, to everyone who has supported us in whatever way in the past year – thank you. Your support is vital for us to continue our work to meet our ambitions for wildlife, so we may all have a secure future.



Jo Webb, Chair



Mick Armitage, Hon. Treasurer

Our Governance

Directors and trustees

Trustees serving during the year are:

Prof. Alastair Fitter CBE
Gurdev Singh
Joanna Webb
Martin Randle
Paddy Hall (to Oct 23)
Richard Tripp (to Oct 23)
Nick Perks
Dr Mick Armitage
Peter Meadows
Dr Ceri Williams
Nabil Abbas
Michael Graham
Dr Jane Smart OBE

Officers of the Trust

President

Prof. Sir John Lawton

Patrons

Stephen Martin OBE

Chair of the Board

Joanna Webb

Company Secretary

Nick Perks

Honorary Treasurer

Martin Randle (to Oct 23)
Dr Mick Armitage (from Oct 23)

Directors of Yorkshire Wildlife

Services Limited

Darren Tiffney
Christine Packer (to Nov 23)
Pete Meadows (from Nov 23)

Yorkshire Wildlife Trust

Charity number 210807.
Company number 00409650

Yorkshire Wildlife Services Limited

Company number 09922108
Registered and Principal Office
1 St. George's Place, York, YO24 1GN

Legal Advisors

Harland & Co, 18 St Saviourgate,
York, YO1 8NS

Auditors

Saffery LLP, Chartered Accountants and
Registered Auditors, Mitre House, North
Park Road Harrogate, HG1 5RX

Bankers

Barclays Bank plc, 1 Parliament Street,
York, YO1 8SE

Chief Executive Officer

Rachael Bice

Deputy Chief Executive

Martin Slater

Director of Finance

Darren Tiffney

Director of Fundraising and Engagement

Amanda Spivack

Head of Human Resources

Jane Hamilton

Head of Nature Recovery

Sharne McMillan

Our year in numbers



42,311 members
22,142
memberships



85,000 magazines
delivered



2,000 welcome
calls made



1,370 donations
processed
- **worth £436k**



1,609
volunteers



52,761 volunteer
hours (equivalent to **28**
additional full time staff)



447
#TeamWilder
sign ups



28+ local action
groups actively
supported



411 Wildlife
Gardening Awards



19,527 people
engaged (of which
9,493 were children)



652 engagement
sessions



77 broadcast
interviews



172 online and print articles with a 'opportunity
to see' of **18.8 million** with coverage

Our strategy

For 78 years the Trust has brought people together to learn from, protect and support Yorkshire's wildlife and wild places. Looking ahead to 2030, our work will be more urgent and important than ever before, as a driving force and beacon for nature's recovery.

We want to see biodiversity and wildlife populations increase again, our natural systems returning to health, and residents and visitors alike to benefit from a healthier, more resilient natural environment.

Ambition 1

More land and sea positively managed for wildlife

Ambition 2

More people taking positive action for wildlife

Ambition 3

Active support for wildlife is embedded in the framework of society

Your support for nature's recovery is vital.



TERRY WHITTAKER 2020/VISION

Nature in recovery

Ecosystems and landscapes

We've been working at landscape-scale to restore biodiversity and improve habitats, from our incredible peatlands and Dales uplands to our precious network of rivers.

Peatlands



Yorkshire Peat Partnership restore peatland soils for habitat, atmospheric carbon reduction and slowing the movement of water.



Another **4,084 ha** were brought into restoration in the uplands this year.



Almost **750,000 cotton grass, crowberry and sphagnum plants** were planted to slow the flow of water through **157 km** of eroding channels: the near-equivalent length of the entire river Aire.



Species Recovery Programme funding has been awarded to investigate the potential for reintroducing **white-faced darter dragonflies** back into our lowland peat bogs.



Cumulatively, **42,868 hectares** of peat have now been restored: an area the size of Bradford.

In south Yorkshire, our team are carefully restoring internationally important **lowland peatlands**, an excellent example of a lowland raised mire and a haven for **breeding nightjars**:

■ The **Humberhead Peatlands** comprise Thorne, Goole, and Crowle Moors, as well as Hatfield Moors, and represent the largest area of raised bog wilderness in lowland Britain at **2,887 hectares** in size.

■ Following surveys last year, restoration work was carried out on the lowland peatlands in the **Humberhead Levels** with support of the **Nature for Climate Fund**. Water levels across the landscape needed to be more effectively managed to ensure the peatland can regain its functional integrity.

■ To enable this, two new **2 retrofit tilting weirs** were fitted on to existing steel pile dams and **570m of ditches** were cleared.

Lowland peatland in the Humberhead Levels

Wilder uplands

Our **Wild Ingleborough programme** continues, approaching the end of the first phase restoration with more land in recovery, extensive numbers of montane trees planted and several landowners involved in the care of this much loved Dales landscape.

Woodland recovery:
Another **31,591 native trees** were planted to re-establish the natural tree line and habitats across the mountainside, with the help of **1,018 volunteer hours**.

Conservation grazing:
An essential part of conservation grazing is the upkeep of our boundaries to keep our livestock in and neighbouring livestock out. In 23/24 we repaired **100m of drystone walls** with the help of **592 volunteer hours**.

Species recovery:
We started collecting wildflower seed to propagate and grow on in our nursery including the rare and isolated species **purple saxifrage, spiked speedwell and globeflowers**. We've been propagating the rare **holly fern** in a novel way too, by collecting spores into a spray bottle, mixing with water and spraying directly onto suitable areas of limestone pavement, helping to establish it into new areas around Ingleborough. We are already seeing early green shoots of success.



DWAYNE MARTINDALE

Collecting fern spores for propagation



SARA, TELLING OUR STORIES VOLUNTEER

Dry stone walling at Ingleborough

John Muir Awards for schools in Settle and Kirkby in Malhamdale

In Spring 2023, 35 children from **two local primary schools** took part in a project with **Wild Ingleborough** focussing on ground nesting birds. The work earned them a **John Muir Discovery Level Award**. Studying Ingleborough, the habitats found there and the different types of birds that make the area their home, the children designed a campaign to raise awareness about the vulnerability of ground nesting birds. Their focus was **curlews**, their risk of extinction and the need to take action to protect them. The children became passionate advocates for ground nesting birds, sharing their message in school assemblies and in a special presentation to parents at the Victoria Hall in Settle. Children from Kirkby in Malham wrote poems about ground nesting birds for their literacy work, two of which won prizes in the charity **Curlew Action's World Curlew Day poetry competition**.



Teacher John Bell said:
“The project has been an excellent experience for the children and a great way for them to learn about a local issue with global significance. Most importantly, it has taught them practical ways that they can make a difference”

Rivers

■ The **Yorkshire Derwent Catchment Partnership** has continued ongoing restoration work, with **54km of riverbank** treated to control **giant hogweed**, a species which is not rare enough! We also restarted the **Foss Catchment Partnership project** – which looks to reverse some of the rivers’ decline. The project works with farmers to improve water quality by reducing the amount of sediment and pollution entering the watercourse, mitigating flood risk using natural flood management techniques throughout the Foss catchment, and improving habitat for the river Foss wildlife. The Foss Operations Group works with over 25 partner organisations and tackles issues including invasive species.

■ **The Reviving Calderdale’s Rivers project** was a 12-month partnership project between Yorkshire Wildlife Trust, the Wild Trout Trust and Calder & Colne Rivers Trust. The project was **funded by the Environment Agency and Yorkshire Water** and looked at restoring and improving riparian sites throughout the Mid-Calder catchment. Amongst other work, **several tonnes of rubbish** were removed from Hebble Brook, and **willow spiling (a living willow wall) was installed** along two farmers’ fields to prevent erosion. A population of endangered **white-clawed crayfish** were also rediscovered at Luddenden Brook as part of the project, previously thought extinct in the area.

■ **The river Swale** suffers from a lack of or disconnected floodplains, decreasing wetland space, and pollution from agricultural run off. The goal of the **mid-Swale project** is to restore, enhance and recreate these vital habitats, and we have been working with local landowners to do this whilst also reducing agricultural run-off and potentially lowering flood risk.

This year we have **restored three ponds** located on farmland adjacent to the Swale, as well as improved their margins for wildlife whilst maintaining the original brick and stone lining. We have created areas of new wetland along the river, re-seeding the margins with a local wetland grass mix then fenced to prevent damage by livestock. We have reintroduced **purple loosestrife** and **ragged robin** to improve degraded wetland areas. Finally, we hosted a talk to raise awareness to landowners discussing the importance of soil health and how to farm in a more wildlife friendly manner – as well as the added benefits it could make to the land and their finances.



CLAIRE BURTON

A restored pond from the mid-Swale project



Before: newly planted buffer strip

JOHN CAVE



After: buffer strip in action

JOHN CAVE

Dynamic Drains:

Dynamic Drains is a project exploring Kingston-Upon-Hull’s rich history and relationship with its drainage system. Alongside the Environment Agency, Hull City Council and Groundwork, we hope to inspire communities to take action and help protect Hull’s watercourses, with new interpretation produced by our design team and trail cameras giving an insight into the area’s more hidden wildlife.



ANDY STEELE

New interpretation about Hull’s Dynamic Drains

Nature in recovery

Our reserves

Our nature reserves contribute to a network for nature's recovery across the region, as we restore and create new habitat. We are always delighted when our reserves provide space for some of our favourite species to rest, feed and breed. This year's highlights from our portfolio of 111 nature reserves included;



Eagled eyed recorders at **Potteric Carr** rediscovering rare water beetle **Berosus luridus**, last recorded in 1937 and thought locally extinct.



Water germander, last found in Yorkshire in 1863, was successfully reintroduced to **Bolton-on-Swale** with ongoing monitoring in place.



In the Lower Derwent Valley, the **Yorkshire Derwent Catchment partnership** planted new areas of tansy across several reserves to encourage populations of the rare and brilliantly coloured tansy beetle, as well as the rare greater water parsnip at **Wheldrake Ings**.



A **mother otter with cubs** were spotted for the first time in 60 years at **Wheldrake Ings**.



Conservation grazing with sheep and ponies improved habitat at **Potteric Carr**, resulting in **little ringed plover** breeding alongside two pairs of **bitterns** and two pairs of **willow tits**.



A secretive **water rail** visited **Adel Dam** nature reserve for the first time.



An **osprey** using the new platform at **Ripon City Wetlands**.



We try to ensure our reserves are accessible for as many people as possible. This year at **Hetchell Wood**, we resurfaced approximately **200m** of public footpath, installed a brand new **57m** handrail, a new retaining wall was built for a spring, and around **140** brush bundles were installed across the craggy slope to combat erosion.



Osprey



HOWARD RODDIE

Volunteering to make a change

Much of the work achieved on reserves for wildlife and for access is enabled by the incredible support we receive from volunteers. Over 1000 amazing people gave over 50,000 hours of their time this year to help care for the reserves and the Trust's wild places. 96% said they would recommend volunteering for the Trust.

ANDREW MASON

Caring for our precious plants and animals

Our teams also work with other landowners to ensure some of our most vulnerable species can survive and, where possible, thrive in Yorkshire.

■ One of the most difficult jobs this year was the management of **Avian flu** at North Cave Wetlands: unfortunately 40% of the nationally-important black headed gull colony there was lost. However, thanks to brave and quick action by our staff who collected over 1000 dead birds, the spread of the disease was minimised and the remaining birds did not succumb to the virus. A number of chicks fledged, and figures this year have improved with over **800 breeding birds** returning in spring 2024.

■ Little terns had a record-breaking nesting season on the beaches around Spurn where we work closely with Spurn Bird Observatory. SBO reported **107 fledging** from **58 nesting pairs** thanks to factors including improved habitat and reduced disturbance.

■ Work continued to support the critical population of **white-clawed crayfish** surviving in North Yorkshire, and we began work with Flamingo Land to develop a crayfish hatchery, which will restore populations over the coming years.

■ Establishing rare plant populations is a foundation for nature's recovery. This year we have seen the first flowering **lady's slipper orchids** in the colony we reintroduced. By installing rabbit fencing, we preserved the first flower spikes of **greater butterfly orchid** seen at Ellerburn Bank for several years. While only a handful of these beautiful plants flowered, we are delighted that they cling on and will work to maintain and increase the population.



Caring for woodlands



Ash dieback continues to be an issue on our woodland reserves and across the UK. We assess and fell dead and dying trees to keep our sites safe – but it's having a huge impact on our time and resources. We are monitoring the progress of the disease and will report on how our woodlands are responding to the management works in the coming years.

However, challenges can also bring opportunities. Thanks to funding from North Yorks Moors National Park Authority we commissioned a thought-provoking installation by local artist Steve Iredale. Carved into the side of a felled ash tree, it can be seen by all visitors walking the Coast to Coast National Trail which passes through Little Beck Wood. The intention is to prompt a moment of reflection on our relationship with the natural world.

Nature in recovery

Estuaries, coast and sea

The summer of 2023 saw the North Sea reach temperatures 5 degrees above average. This climate change-induced pressure on our marine life makes our restoration work all the more important. This year:



We planted over **15,000 seagrass seed bags** into the Humber estuary mudflats, covering an area of **10 hectares**.



We continued to restore the European flat oyster population there; **40,000 adult and juvenile oysters** are now growing on trestles in the Humber estuary.



Our dedicated Waves of Waste volunteers undertook **55 beach cleans** on 6 of the most critical beaches for wildlife along the Yorkshire coast.



As we inspire and educate more people about Yorkshire's marine life, there are more eyes looking out to sea. This year, a pod of **35-40 bottlenose dolphins** were sighted at Spurn Point in September, and **four common dolphins** at Runswick bay which is very rare for that area of coastline.



Other unusual visitors included a **sunfish** and **basking shark** off Flamborough Head- perhaps just passing though, or possibly harbingers of climate change.



Engaging people to care about the wonderful wildlife in the North Sea and around our coastline takes many forms. This year over **7500 people** joined events run by our **Wild Eye partnership** across Scarborough and Whitby, taking part in seaweed searches and cyanotype workshops, seafood cookery classes and attending marine wildlife.

Planting our seagrass seed bags into the Humber mudflats

Nature in recovery

Evidence, strategy and advocacy

As the year progressed, we continued to draw together the evidence for the State of Yorkshire's Nature report, and work on the development of our strategic approach to nature recovery – both due for completion in 2024/25. Meanwhile work on the ground and in our local networks continued:

Conservation evidence

■ Our teams continued to advance the practical methods of data collection for conservation to improve our impact. A new approach on the River Hull catchment was developed to systemise data collection and establish more volunteer water quality surveyors.

■ Our Invasive Non-Native Species (INNS) team launched the refreshed UK INNS Mapper – an app and website for the reporting of sightings, surveys and management of INNS across England, Wales and Scotland. The Mapper is free to use and aims to provide an effective resource to support INNS programmes and coordinate efforts.

■ We used eDNA sampling to evaluate the success of the new ponds created under the District Licencing Scheme for Great Crested Newts which we implement for Natural England. We discovered newts were living in 9 of the 37 ponds created the previous year, which is a 24% success rate – the precise national average, and a very promising sign.

Kick sampling the chalk stream at Skerne Wetlands



Some creative signs at the Defend Nature Rally in York

KATIE WICKISON-MAPP

Speaking up and advocating for wildlife

- We continued to engage in the Planning System to speak up for the wildlife across Yorkshire, using a new prioritisation system to ensure we use our resources to have the most impact. This new system resulted in more effective advocacy, with 18/90 applications with YWT comments considered in the planning officer reports, compared to 1/588 in 22/23.
- A particular success was at Paull Holme Strays, where our advice and evidence to the Planning Committee meeting

resulted in the rejection of a damaging development proposal for a new caravan park at Fort Paull next to our reserve.

- We mobilised to #DefendNature, as environmental protections and concerns continued to be marginalised by the Government. We attended the Defend Nature Rally in York, to stand up for the Nutrient Neutrality regulations in September and to raise awareness of nature's decline reported in the National State of Nature report.

Local Nature Recovery Strategies

- Our teams began the engagement in each combined authority area to support the production of these documents. We facilitated a successful workshop event, bringing together wildlife organisations from across Yorkshire to explore partnership working opportunities to drive nature's recovery in Yorkshire, so our collective voice could be more powerful than the sum of our individual parts. At the workshop we focused on what nature absolutely needs from the LNRS process so we could have a clear collective voice when speaking to local government.



Barn owl

JON HAWKINS

Advocacy

- We developed a relationship with North Yorkshire Council's Highways team regarding their verge management regime. This is developing into a full workstream around other linear habitats, looking at how their management can be positively influenced to be better for wildlife.
- We continued to work with the Yorkshire and Humber Climate Change Commission to meaningfully address the nature and climate crisis, completing phase one of the Commissions work and helping to design phase two which will focus on land and water use planning. These are essential if we are to co-exist successfully with other species in future.
- The General Election loomed, and we began preparation to be ready for it to be called during 2024. This included several staff attending the Federation conference in September, focused on mobilising the movement for ensuring nature was in mind during the local and national Elections in 2024.

People taking action

Driving understanding of and enthusiasm for Yorkshire's incredible wildlife remains a vital part of our work to aid nature's recovery.

■ We want our members and visitors to have positive experiences at our reserves and completely updated our nature reserves guide this year. **Discover Yorkshire's Wildlife** includes a whole host of new information including spotters guides, best-for guides for families, accessibility, birdwatching and fungi, revised reserve information, seasonal walks, and information about our broader approach to nature conservation.

■ We know that inspiring and encouraging people to connect with and learn more about wildlife will mean more people taking more positive action for wildlife. This is central to our engagement activity. Our new **#TeamWilder** initiative connected with **over 400 individuals, groups and educators** to create new green wildlife corridors, community allotments, wildlife friendly rugby grounds, and village wildflower meadows. Some of these Groups are also liaising with local Parish Councils to develop and implement local sustainable land management plans, and our **Wildlife Gardening Award** was awarded to over **400 people, businesses and community groups** across Yorkshire.

■ Our programme of public engagement events are helping to inspire and encourage people to learn and care more for wildlife and wild places. This year we have engaged over **10,000 adults** and **9,500 children** through **652 sessions**, which have offered a range of digital and in-person experiences. Throughout the year we offered a mix of paid for and complimentary events to ensure our engagement work is both generative and accessible.

■ Once again Cliff the Puffin delighted his fans at the biggest and best **Puffin Festival** yet at Flamborough in May 2023, with **847 event participants** and several hundreds more in visitors to the festival. We are grateful to **Yorkshire Coast BID** for their financial support to make this event possible.

Thank you to our amazing volunteers



1,609 amazing volunteers gave over **52,000 hours** of their time to help care for the reserves and the Trust's wild places, this is **15% increase** on last year and equivalent to an additional 28 full time staff.



98% of our volunteers say volunteering improves their wellbeing and **96%** of current volunteers would recommend working with us.



268 individuals attended training from the Volunteer Programme, nearly 100 more than last year.



A highlight of the year was the **40th anniversary celebration at Grass Wood**, volunteers have been pivotal over many decades to the protection and growth of the reserve, and the recent management of ash die back which will over time create a new ecological phase in the woodlands life story.



Celebrating 40 years at Grass Wood

SARA TELLING OUR STORIES VOLUNTEER

O'HARA PHOTOGRAPHY

Cliff the Puffin proved a big hit once more at our annual Puffin Festival

Thank you to our generous supporters

We want to say a huge heartfelt thanks to everyone who has joined us to help wildlife this year.

To our members- your loyal support means the world to Yorkshire's wildlife, we're so grateful for all the things you make possible, and we want to continue to make you proud to support us every day.

Thanks also to our legacy pledgers:

Gifts in Wills provide a significant and critical source of income and enable us to make significant progress in protecting and restoring wildlife and wild places in Yorkshire. This year we dedicated an In Memory bench at Brockdale nature reserve to Brian Robertshaw; a dedicated volunteer who left a considerable legacy gift to the Trust. Unrestricted legacies provide a secure foundation for all our achievements for wildlife, and we are grateful to everyone who left a Gift in their Will. Our specific thanks are extended to Jean Dalby; Phillis Rockcliff; Arthur Clayton Wilson; Clive Mills Hicks; MJ Bulman; Eileen Allannach; Kenneth Horner; Elizabeth Baker; M Bower.

Our generous grant funders continued to support our work this year. Grants from the LNER Customer and Community Investment Fund, FCC Communities Foundation, Allison Willis Charitable Trust, Hull and East Riding Charitable Trust and Bruce Wake Charitable Trust supported us to undertake vital works for people and wildlife across our nature reserves. Funding from the A&N Daniell Trust was secured to support our wetland restoration work along the mid-Swale, and a grant from the Ørsted East Coast Community Fund has enabled us to install solar provision at our Living Seas Centre in Flamborough. We were grateful to secure funding again from the People's Postcode Lottery to support a broad range of work across Yorkshire, including our work to inspire and engage with local communities and volunteers through our events programme and volunteering task days.

To our individual donors and corporate supporters, thank you for your substantial support this year; financially, through volunteering, and sometimes in kind. It was lovely to see so many of you at the various events across the year.

We would like to acknowledge the individuals and Trusts who so generously supported our fundraising appeals last year.

We have identified **Staveley** and **North Cave Wetlands** as reserves in need of strategic investment to meet the needs visitors, and improve the potential for wildlife.

Thanks to the generosity of many local supporters and some Trusts, we raised **£21,847** for improvements to visitor experience at North Cave. And thanks to generous supporters we raised **£20,158** to invest in visitor infrastructure and enhance habitats at Staveley. Both nature reserves have a very exciting future ahead, which future generations will benefit from.

Finally, we would like to extend grateful thanks to everyone who has already supported our Wild Ingleborough campaign. Our two-year fundraising campaign has got off to a fabulous start, with **£36,000** raised through our Members in the first month of the campaign. We look forward to sharing more successes at Wild Ingleborough with you, as we restore the landscape to wild abundance.



The new Dennis Wood hide at North Cave Wetlands

PAUL WRAY

Corporate members and supporters

Corporate members and supporters create generative partnerships with us; through donations, affinity giving, sponsorship, Gifts in Kind, engagement events and Wild Work Days.

A warm welcome to our new corporate members:

Birds Eye, Colt Construction, Integrated Utility Services, Might Fine / The Serious Sweet Company, Elms Farming, Mone Bros, Rounton Coffee and Termrim Construction.

Our new corporate supporters:

Hiscox, Tadcaster Benefice, Good Food Traders, Mute Animation Studio, The Davies Foundation, Tong Garden Centre, Forbidden Planet, Zizzis, With Many Roots, Wynsor Shoes, Stage One, John Good Group, Ecology Building Society, Hull Trains, Yorkshire Hideaways, Think Cloud Inc, Pocklington School, Ingrid Flutes/ Travel Chapter, Unit 3 Compliance and Fresh Cut Creative.

We appreciate the ongoing support from a wide range of Yorkshire's businesses who value our work – thank you.

Gold Members:

Birds Eye Ltd
Colt Construction Ltd
Dr Reddy's Laboratories (EU) Ltd
GB Railfreight Ltd
Harmony Energy Ltd
H C Slingsby PLC
Jay-Be Ltd
University of Leeds
Wykeland Ltd
The Symphony Group PLC

Silver Members:

Close Brothers Group PLC
Integrated Utility Services
Lightrock Power Ltd
Might Fine / The Serious Sweet Company Ltd
TOG24 / Mileta Sports Ltd
The Bio-D Company Ltd
University of York

Bronze Members

Aviva PLC
Consulo Financial Planning Ltd
Croda International PLC
Dalesbred Ltd
Double Two Ltd
Elms Farming
Evans Property Group Ltd
Far 'n' Beyond Ltd
Forest Holidays Group Ltd
Friendship Estates Ltd
Henry Boot PLC
Inntravel Ltd
Mone Brothers Ltd
North Wolds Richardson Group Ltd
Peppers Maquees Ltd
Read Family Group Ltd
Reed Boardall Group Ltd
Rounton Coffee Ltd
Sloemotion Distillery Ltd
Syngenta Ltd
Tennants Auctioneers Ltd
Termrim Construction Ltd
Xiros Ltd

Corporate Supporters:

Airedale International
Andrew Bennett Wildlife Photography
Cloud Kickers
Banks Group
Beechfield Brands
Castle Howard
Ecology Building Society
Forbidden Planet
Fresh Cut Creative
Good Food Traders
Hull Trains
Ingrid Flute's/ The Travel Chapter
John Good Group
Hiscox
Mute Animation Studio
Pocklington School
Puffins Galore
Stage One
Tadcaster Benefice
The Davies Foundation
Tong Garden Centre
Think Cloud Inc
Thornwick Bay / Haven
Unit 3 Compliance
Umbellifer
Vp plc
Whitby Distillery
With Many Roots
Wynsor Shoes
Yorganics
Yorkshire Hideaways
Yorkshire Water / Kelda Group
Zizzis

Our Annual Accounts and Audit Report

Despite the continuing challenge to public and household finances, we have delivered a financially stable organisation with an increased turnover of £14.03m, another record year for the Trust. Our finance team and trustees have worked together to oversee this performance and to ensure we have the reserves necessary to support the increased scale of organisation and programmes of work, and carefully manage our risks.

The trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2024.

We consolidated our recent achievements, with ambitious large-scale programmes of landscape restoration. Our reserves continue to play an important role in supporting the increased scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

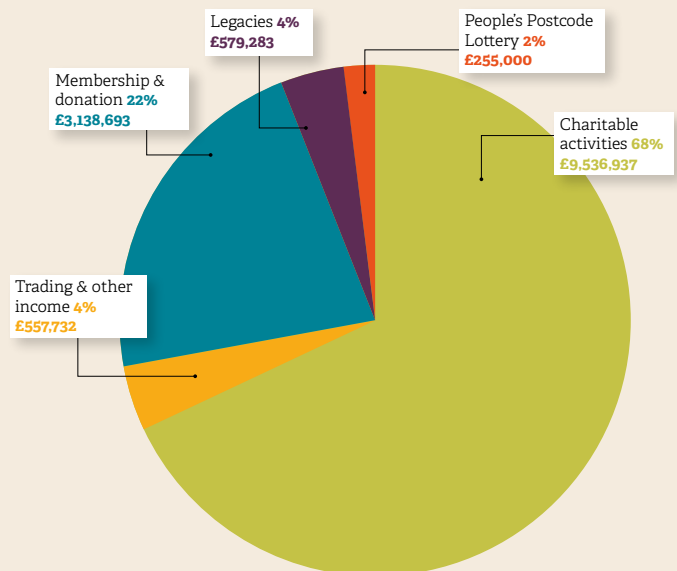
This is made possible through the combined work of our whole staff team, who also need services and support, including secure digital systems. This year we formed a three-year plan in our organisational development journey and improved terms and conditions for staff, increasing annual leave, sickness pay and family related leave provisions. We attended to improvements needed at our offices, completing works at the Blue Bell at Spurn and leased a new space in Pickering.

The trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Annual Report and consolidated accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

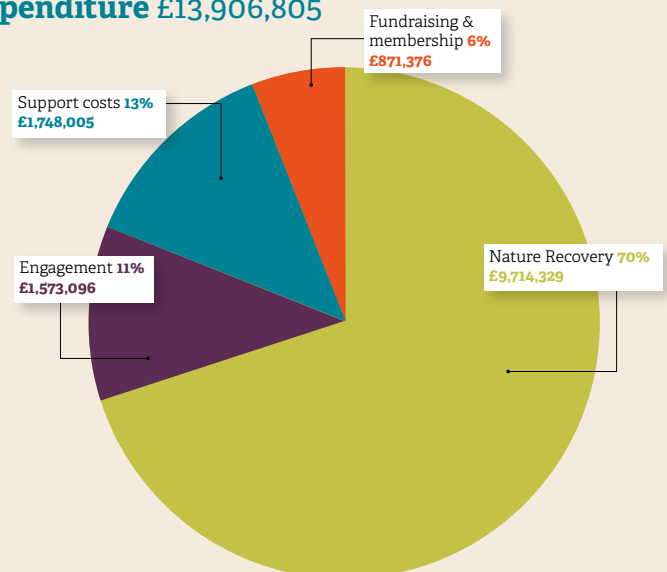
The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019).

Financial summary

Income £14,037,645



Expenditure £13,906,805



Financial and Fundraising overview

We remain focused on our financial management and fundraising activities to ensure that the Trust has the resources it needs. Our finances have faced challenges this year due to continued inflationary pressures on resources, in conjunction with challenges arising from land subsidy income reductions and delays to new agricultural subsidy programmes. We have also continued to make important investments in our IT infrastructure and adequately resourcing our central functions to establish efficient, safe and effective ways of working.

Our financial outturn for 23/24 shows a net movement in funds of an increase of £446,452, however, with a reduction in the general unrestricted funds account of (£142,722).

We are once again proud to partner with agencies such as Natural England, the Environment Agency, local and national government to deliver landscape-scale restoration projects. We hope to build on these relationships with the introduction of green financing opportunities.

Our fundraising portfolio of activity continues to grow with corporate partners increasingly interested in funding our landscape and seascape scale work. Our focus this year has been to inspire hearts and minds across Yorkshire and we ran a public engagement campaign with Heart FM in May to reach into new audiences.

With a focus still on critically-important wetland habitats, we ran some localised appeals, to fund improvements to two of our most popular reserves: Staveley and North Cave Wetlands. We were granted £46,285 from the FCC Communities Foundation, supported by £20,158 donated from the public, which will help to fund a programme of

improvements to both habitat and visitor experience at Staveley. Our similar local focus at North Cave raised £11,347 from our supporters, £10,500 in grants and £10,000 from an individual, all which will be invested in visitor infrastructure. We were able to install a new wildlife watching hide in Memory of Dennis Wood thanks to a generous donation from the Smith family. We are incredibly grateful to everyone who has donated to secure a bright future for these much-loved reserves.

We are delighted to continue our affinity partnership with silver business members TOG24 with Whitby Gin on their Navy Strength gin and with Ingrid Fluke Holiday cottages; and to have a new partnership with Yorganics and Rounton Coffee. We also received significant donations in year from Yorkshire Water, Hiscox, Cloud Kickers and 1% for the Planet which has enabled us to continue our work on Yorkshire’s peatlands, wetlands and our local nature reserves.

The support we continue to receive from our business members, partners and funders has helped us to fund and carry out vital work across our nature reserves and wild landscapes. This includes a generous donation from the Puffins Galore art trail around the East coast, and project support and Wild Work Day participation from many local businesses and partners including the University of Leeds, Aviva and Novuna.

Thank you

We have been fortunate in recent years to receive funds in legacies, which this year totalled £579,283 for which we are humbly grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps to protect and restore wild places and wildlife for future generations.

Carbon reduction

Yorkshire Wildlife Trust is committed to reach carbon net zero by 2030, and strives to embed best practice and adopt a holistic approach to carbon reduction through its work, people and activities.

We are continuing to evolve our measurement in this area. The table shows Scope 1 & 2 emissions over which we have more control, including electricity and heating, transportation at work and our conservation grazing herd of livestock. These are shown in both absolute terms, and relative to our growing size. We also monitor indirect Scope 3 emissions associated with staff commutes, home working and, most recently, procurement. The data shows our actual emissions from 2019 – 2023, estimated emissions for 23/24 and the target forecast for 24/25.

While we have made progress in some areas, there is more work to do to reduce our operational emissions. YWT also contributes towards net zero through some of our habitat work, such as peat and seagrass restoration, and through encouraging members, supporters and partners to take action for climate and nature.

Table One – Yorkshire Wildlife Trust Carbon Emissions

Yorkshire Wildlife Trust Carbon Emissions					Estimate	Target
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
General Scope 1 & 2 emissions (tCO2e)	145	117	135	147	150	140
Conservation Grazing Livestock (tCO2e)	210	201	178	262	240	240
Carbon intensity Scope 1 & 2 (tCo2e per £m expenditure)	43.5	38.3	37.7	32.7	34.5	31.7
Scope 3 emissions: staff travel and home working (tCO2e)	282	85	151	206	220	220
Scope 3 emissions: procurement (tCO2e)	Not measured	Not measured	Not measured	1,422	1,350	1,200

Trustees' Annual Report

Principal risks and uncertainties

The Trustees regularly review the risks the charity faces and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- The risk of not engaging in new green finance and nature market models of nature recovery including (but not exhaustively); Biodiversity Net Gain, nutrient neutrality and landscape recovery, and blue and land carbon markets.
- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime.
- Rising costs and inflationary pressures of energy, materials and supplier costs may lead to greater unrestricted contributions to projects and greater likelihood of increased core costs.
- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.
- The risk of serious injury to staff or contractors from high-risk activities such as chain sawing, large scale land restoration, marine research and restoration activities.
- The management of 111 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.
- The occurrence of an event that threatens the reputational damage or integrity of the Trust.
- Risk of financial liabilities emerging from working on large-scale multi-partner grant funded projects.
- Potential for overtrading with limited resource to deliver a large, diverse range of projects.
- Maintaining UK GDPR compliance and best practice with differing data sets and data sharing agreements.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy and Going Concern considerations

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves is £1.2m, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2024, the Trust had total Funds of £17.77m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £3.71m, with general unrestricted funds down £0.14m to £1.31m (2023: £1.45m). The agreed budget for 24/25 forecasts a year end deficit of £0.28m, which would reduce the unrestricted funds to £0.17m below the Trust's target level of £1.2m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long-term mortgage liability, are set aside as allocated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

Global financial markets did return to a degree of stability in 2023-24, this resulted in overall investment gains of £0.27m (2023: £0.07m loss). Whilst the gain is pleasing, ongoing global conflicts, continued cost of living pressures and other external factors may result in the swings we have encountered over the past two years.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising.

All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so.*

Yorkshire Wildlife Trust has a procedure for handling complaints, and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint, we will provide information about how to raise a complaint with the Fundraising Regulator. In the year 23/24 we received a total of 7 complaints of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 11 trustees. The trustees serving during the year are listed on page 3. Rachael Bice was Chief Executive throughout the year.

The Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Senior Leadership Team, working collectively in development of organisational strategy.

Supporter groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporter groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 23 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees, and signed on their behalf by;



Joanna Webb, Chair
31/08/2024

Auditors Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust (the parent charitable company) and its subsidiary (the group) for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated and charity balance sheets and the consolidated cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the group and the parent charitable company's state of affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 21, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities: We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sally Appleton (Senior Statutory Auditor) for and on behalf of Saffery LLP
Statutory Auditors

Mitre House, North Park Road, Harrogate, HG1 5RX
Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME					
Donations and legacies	4	2,266,282	1,451,695	3,717,976	3,204,791
People's Postcode Lottery	4	225,000	-	225,000	225,000
Charitable activities	5	821,250	8,715,688	9,536,937	8,300,250
Other trading activities	6	484,224	-	484,224	463,087
Investment Income	7	51,694	21,815	73,509	36,911
Total Income		3,848,449	10,189,197	14,037,646	12,230,039
EXPENDITURE					
Raising Funds		913,526	55,279	968,806	794,821
Charitable Activities		3,420,903	9,517,095	12,937,999	10,519,256
Total Expenditure	8	4,334,430	9,572,375	13,906,804	11,314,078
Gains (Losses) on investment assets	15	64,330	204,327	268,657	(68,441)
Net income before transfers and other gains/(losses)		(421,650)	821,149	399,499	847,520
Transfers between funds	19	-	-	-	-
Net incoming resources before other recognised gains		(421,650)	821,149	399,499	847,520
Other recognised gains/(losses)					
Gains on fixed assets		46,953	-	46,953	6,265
Net movement in funds		(374,697)	821,149	446,452	853,784
Reconciliation of funds					
Funds brought forward		4,087,081	13,237,735	17,324,815	16,471,032
Total funds carried forward	19	3,712,384	14,058,884	17,771,267	17,324,815
Represented by:					
General unrestricted funds		1,311,375	-	1,311,375	1,454,097
Designated funds		285,366	-	285,366	410,742
Restricted income funds		-	6,558,054	6,558,054	5,811,142
Fixed asset purchases fund		2,115,642	7,500,829	9,616,471	9,648,834
Total funds	19	3,712,384	14,058,884	17,771,267	17,324,815

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust
CONSOLIDATED AND CHARITY BALANCE SHEETS
as at 31 March 2024

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets					
Tangible assets	11a	5,308,553	5,442,343	5,308,553	5,442,343
Heritage assets	11b	4,718,545	4,613,073	4,718,545	4,613,073
Investments	15	2,633,159	2,342,097	2,633,169	2,342,107
Total fixed assets		12,660,257	12,397,514	12,660,267	12,397,523
Current assets					
Stock	12	149,819	140,882	73,533	67,698
Debtors	13	6,407,283	4,884,303	6,708,786	5,206,992
Cash at bank and in hand		2,565,617	2,275,512	2,333,693	2,011,136
Total current assets		9,122,719	7,300,695	9,116,012	7,285,825
Liabilities					
Creditors: amounts falling due within one year	14	3,646,187	1,966,812	3,639,490	1,951,951
Net current assets		5,476,532	5,333,883	5,476,522	5,333,874
Total assets less current liabilities		18,136,789	17,731,397	18,136,789	17,731,396
Creditors: amounts falling due after more than one year	14	365,521	406,581	365,521	406,581
Net assets		17,771,267	17,324,815	17,771,267	17,324,815
The funds of the charity:					
General unrestricted funds		1,311,375	1,454,097	1,311,375	1,454,097
Designated funds		285,366	410,742	285,366	410,742
Restricted income funds		6,558,054	5,811,142	6,558,054	5,811,142
Fixed asset purchases fund		9,616,471	9,648,834	9,616,471	9,648,834
Total funds	19	17,771,267	17,324,815	17,771,267	17,324,815

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on **31/08/24** and signed on their behalf by:



Joanna Webb
Chair



Michael Armitage
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fixed assets					
Tangible assets	11a	1,557,367	3,751,186	5,308,553	5,442,343
Heritage assets	11b	968,903	3,749,642	4,718,545	4,613,073
Investments	15	444,341	2,188,829	2,633,169	2,342,107
Total fixed assets		2,970,610	9,689,657	12,660,267	12,397,523
Current assets					
Stock	12	73,533	-	73,533	67,698
Debtors	13	922,129	5,786,657	6,708,786	5,206,991
Cash at bank and in hand		505,130	1,828,563	2,333,693	2,011,136
Total current assets		1,500,792	7,615,220	9,116,012	7,285,825
Liabilities					
Creditors: amounts falling due within one year	14	393,497	3,245,993	3,639,490	1,951,952
Net current assets		1,107,295	4,369,227	5,476,521	5,333,873
Total assets less current liabilities		4,077,905	14,058,884	18,136,789	17,731,397
Creditors: amounts falling due after more than one year	14	365,521	-	365,521	406,581
Net assets		3,712,385	14,058,884	17,771,267	17,324,815
The funds of the charity:					
General unrestricted funds		1,311,375	-	1,311,375	1,454,097
Designated funds		285,366	-	285,366	410,742
Restricted income funds		-	6,558,054	6,558,054	5,811,142
Fixed asset purchases fund		2,115,642	7,500,829	9,616,471	9,648,834
Total funds	19	3,712,385	14,058,884	17,771,267	17,324,815

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash inflow from operating activities	20	781,339	693,189
Cash outflow from investment activities	20	(454,950)	(971,841)
Cash outflow from financing activities	20	(40,426)	(45,676)
Change in net cash in the year		285,963	(324,328)
Cash and cash equivalents at beginning of period		2,279,654	2,603,982
Cash and cash equivalents at end of reporting period		2,565,617	2,279,654
Represented by:			
Cash at Bank		2,565,617	2,275,512
Accrued investment income		-	4,143
		2,565,617	2,279,654

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

Company information

Yorkshire Wildlife Trust is a company limited by guarantee, governed by its Articles of Association, and a charity registered in England and Wales. The registered office is 1 St George's Place, York, YO24 1GN.

1. ACCOUNTING POLICIES

a. *Basis of accounts*

- (i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.
- (ii) The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.
- (iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.
- (iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.
- (v) Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the group and charity.
Monetary amounts in these financial statements are rounded to the nearest £1.

b. *Funds held by the charity*

Restricted Funds

- (i) Restricted funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.
- (ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Funds

- (iii) Unrestricted funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.
- (iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

c. Income and Expenditure

- (i) Membership subscriptions are accounted for on a cash received basis.
- (ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.
- (iii) Grants income is recognised in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
- (iv) Contractual income is recognised to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.
- (v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.
- (vi) Income from all other Trust activities is accounted for when it is receivable.
- (vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.
- (viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of total expenditure attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities.
- (ix) The expenditure cost analysis has been reallocated in this year's accounts based on a review of current activities and the previous year's comparisons have been restated relevant to this reallocation.

d. Tangible Fixed Assets

- (i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives, with a full year's charge in the acquisition year as follows:
 - Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
 - Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
 - Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.
- (ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

e. Heritage Assets

- (i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

- (i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise. The investment in the subsidiary is stated at cost.

g. Stock

- (i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.
- (ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

- (i) Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

i. Pension Costs

- (i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

j. Consolidated financial statements

- (i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The Charity only income amounts to £13,563,819 (2023: £11,762,569) with a Charity only net movement in funds of £446,452 (2023: £853,784).

k. Financial Instruments

- (i) The charity and its subsidiary only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

I. Taxation

- (i)* The Trust is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Trust is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.
- (ii)* The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charitable company and paid within 9 months of the year end, no corporation tax arises.

m. Debtors and Other Assets

- (i)* Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.
- (ii)* Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.
- (iii)* Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

n. Creditors, loans and provisions

- (i)* Creditors, loans and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be estimated reliably.
- (ii)* Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- (iii)* Financial Liabilities are only derecognised when, and only when, obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

o. Critical accounting estimates and judgements

- (i) In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant.
- (ii) The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.
- (iii) The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Critical estimates

Depreciation of tangible assets

Depreciation policies have been set according to experience of the useful lives of the assets in each category and are reviewed annually. A full year of depreciated is charged in the year of acquisition.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and sufficient information is available to allow the measure of entitlement, and it is probable that the funds are receivable.

2. APPEALS

	2024	2023
	£	£
Give Seas a Chance	324	2,775
Wildlife Recovery Fund	4,462	1,192
Wild Ingleborough Appeal	36,045	-
Amazing Grazing Appeal	90	6,479
Staveley Appeal	20,158	-
North Cave Wetlands Appeal	11,347	-
Wetlands Appeal	1,314	36,956
Other Appeals	3,656	105
Total	77,394	47,507

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2024	2023
	£	£
Neil Chrystie	-	475,212
Barbara Wemys	-	80,017
Keith Barrass	-	65,000
Terence Westmoreland	-	41,425
Barbara Smith	-	33,431
Brian Robertshaw	100,000	25,000
Barry Couldwell	-	16,645
Gavin Boyd	-	7,500
Ann Valerie Cotton	-	7,390
Patricia Ibbotson	-	7,000
Andrew Jobbings	-	4,030
Rosemary Maine	-	2,849
RE Lambert	-	2,145
Dorothy Prakke-Sclater	-	2,000
Norman Buck	-	1,000
Jean Longster	-	1,000
Marguerite Wilkinson	-	1,000
Silvia Maunder	-	1,000
Eileen Allanach	110,000	-
Phillis Rockliff	84,063	-
Kenneth Horner	55,622	-
Clive Mills-Hicks	46,050	-
Margaret Bower	42,000	-
Arthur Wilson	23,593	-
Elizabeth Baker	20,684	-
Margaret Bulman	20,000	-
Joan Dalby	19,964	-
John Scott	13,074	-
Michael Chandler	18,400	-
Constance Bell	5,000	-
Keith Barrass	3,934	-
Joyce Andrews	2,672	-
Margaret Elston	2,500	-
Joan Milnes	2,022	-
Stephen Schonut	2,000	-
Mark Holloway	1,000	-
David Martin	1,000	-
Kenneth Playforth	1,000	-
Charles Thomas	1,000	-
Julian Holroyd	1,000	-
Mick Cliff	1,000	-
Carole Campbell	1,000	-
Other legacies	706	151,512
Total	579,283	925,156

Legacy income includes accrued legacy income of £150,000 (2023: £150,000), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £733,000 (2023: £817,000).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Membership subscriptions		1,565,317	-	1,565,317	1,474,165
Legacies	3	479,103	100,180	579,283	925,156
Donations		216,862	1,279,121	1,495,982	757,963
People's Postcode Lottery		225,000	-	225,000	225,000
Appeals	2	5,000	72,394	77,394	47,507
Total Donations and Legacies		2,491,282	1,451,695	3,942,976	3,429,791

In 2022-23 Donations & Legacies of £3,429,791 comprised of £2,719,061 Unrestricted and £710,729 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants & subsidies	389,009	7,024,305	7,413,314	5,596,195
Contract & consultancy	227,341	1,676,198	1,903,539	2,491,323
S106 Agreements & compensation	-	-	-	2,000
Rents & other income	82,059	920	82,979	88,124
Admissions, education and workshops	122,840	14,265	137,105	122,607
Total income from charitable activities	821,250	8,715,688	9,536,937	8,300,249

In 2022-23 Income from Charitable Activities of £8,300,249 comprised of £885,047 Unrestricted and £7,415,203 Restricted Funds.

Charitable income includes £5.1m (2023: £4.2m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.33m (2023: £0.28m) and various Government grants and contracts totalling £4.8m (2023: £3.9m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Catering & other ancillary sales	454,165	-	454,165	446,162
Fundraising events	30,059	-	30,059	16,925
Total	484,224	-	484,224	463,087

In 2022-23 All Income from Other Trading Activities was Unrestricted

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Dividend Income - UK	590	21,815	22,405	19,464
Bank interest - UK	51,104	-	51,104	17,447
Total investment income	51,694	21,815	73,509	36,911

In 2022-23 Investment Income of £36,910 comprised of £17,959 Unrestricted and £18,952 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2024 £	Total 2023 £
Cost of raising funds					
Fundraising & Membership	548,066	323,309	97,431	968,806	878,774
Total	548,066	323,309	97,431	968,806	878,774
Cost of charitable activities					
Nature Recovery - All Activities	3,303,180	6,411,149	1,426,473	11,140,802	8,892,953
Engagement	1,002,955	570,141	224,101	1,797,197	1,542,350
Total cost of charitable activities	4,306,135	6,981,290	1,650,574	12,937,999	10,435,303
Total resources expended	4,854,201	7,304,599	1,748,005	13,906,804	11,314,078

In 2022-23 The total of £11,314,078 was made up of Total Direct Staff costs of £3,988,565, Total Other Direct costs of £5,689,257 and Total Support costs of £1,636,256.

This is stated after charging:

	2024 £	2023 £
Operating lease rentals: Land & buildings and other per note 17	18,424	18,778
Auditor's remuneration:		
Audit fees	18,870	18,990
Taxation services	1,150	950
Depreciation	548,156	484,124
Trustees expenses	250	797

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £250 (2023: £797).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

9. ALLOCATION OF SUPPORT COSTS

	Fundraising Membership	Nature Recovery	Engage- ment	Total
				2024
	£	£	£	£
Financial Services	19,625	218,786	35,429	273,840
Premises & Insurance	24,461	272,695	44,159	341,315
Communications & IT	14,935	166,502	26,963	208,400
Audit & Governance	6,113	68,151	11,036	85,300
HR & Training	10,068	112,239	18,176	140,482
Administration	10,787	120,252	19,473	150,512
Depreciation	11,442	467,848	68,866	548,156
Total	97,431	1,426,473	224,101	1,748,005

For comparison to previous year please see below.

	Fundraising Membership	Nature Recovery	Engage- ment	Total
				2023
	£	£	£	£
Financial Services	20,744	205,090	35,214	261,048
Premises & Insurance	26,774	264,708	45,451	336,932
Communications & IT	17,894	176,920	30,377	225,192
Audit & Governance	5,080	50,228	8,624	63,933
HR & Training	9,076	89,735	15,408	114,219
Administration	11,984	118,481	20,343	150,808
Depreciation	18,195	384,492	81,438	484,124
Total	109,747	1,289,654	236,855	1,636,256

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

10. EMPLOYEES

	2024	2023
	£	£
Total staff costs		
Wages & salaries	4,665,123	3,877,253
Employers Nat Ins Costs	394,564	356,430
Employers Pension costs	367,598	304,638
Total staff costs	5,427,284	4,538,321

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March	2024	2024	2023	2023
	Head count	FTE	Head count	FTE
Nature Recovery - All activities	103	94	84	79
Engagement (including Nature Discovery Centres)	44	31	40	34
Membership and Fundraising	22	16	20	13
Support	17	16	15	14
Total staff	186	157	159	139

At 31 March 2024, the Trust had 186 (2023: 174) employees (Head Count)

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 913 (2023: 814) active registered volunteers providing 52,761 (2023 46,515) volunteer hours. In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2024	2023
	Number	Number
£80,000 - £89,999	1	-
£70,000 - £79,999	-	1
£60,000 - £69,999	1	1
Total over £60,000	2	2

During 2023/24, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive, Deputy CEO/Director of Operations, Director of Fundraising & Engagement and Director of Finance & Central Services, totalled £283,786 (2023: CEO and 4 Directors £295,216). Trustee roles are voluntary and received £nil remuneration (2023: £nil).

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group and Charity	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2023	5,209,926	166,528	704,234	2,612,690	8,693,378
Additions	19,274	-	44,053	351,038	414,365
Disposals	-	-	(8,995)	(25,376)	(34,371)
31 March 2024	5,229,200	166,528	739,292	2,938,353	9,073,372
Depreciation					
at 1 April 2023	467,021	49,959	605,854	2,128,201	3,251,035
Disposals	-	-	(8,995)	(25,376)	(34,371)
Charge for the year	52,292	5,550	71,402	418,912	548,156
31 March 2024	519,313	55,509	668,261	2,521,737	3,764,820
Net book value					
31 March 2023	4,742,905	116,569	98,381	484,489	5,442,343
31 March 2024	4,709,887	111,019	71,032	416,615	5,308,553

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain elements of its land and buildings located at Spurn Point. As at 31 March 2024, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Group and Charity	Unrestricted Funds £	Restricted Funds £	Total £
Cost or valuation			
at 1 April 2023	970,200	3,642,872	4,613,072
Additions	-	106,770	106,770
Disposals	(1,298)	-	(1,298)
at 31 March 2024	968,903	3,749,642	4,718,545

Five year summary of heritage asset transactions	2023-24 £	2022-23 £	2021-22 £	2020-21 £	2019-20 £
Additions:					
Purchases	106,770	88,630	300,097	-	2,683
Donations	-	-	-	-	-
Disposals	(1,298)	-	-	-	-
at 31 March 2024	105,472	88,630	300,097	-	2,683

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

12. STOCK	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Goods held for resale	79,739	77,822	3,453	4,638
Livestock	70,080	63,060	70,080	63,060
Total	149,819	140,882	73,533	67,698

13. DEBTORS	Group		Charity	
	2024	2023	2024	2023
Amounts falling due within one year	£	£	£	£
Trade debtors	1,024,086	667,947	1,011,343	659,008
Accrued income	5,357,076	4,189,498	5,357,076	4,189,498
Prepayments	26,121	26,858	26,121	26,858
Amounts due from group undertakings	-	-	314,246	331,628
Total	6,407,283	4,884,303	6,708,786	5,206,992

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

14. CREDITORS	Group		Charity	
	2024	2023	2024	2023
Amounts falling due within one year	£	£	£	£
Trade creditors	1,066,337	797,615	1,063,825	786,629
Taxation, social security and pension	154,609	193,511	154,544	194,547
Other creditors	17,885	13,210	17,885	13,210
Mortgage Under 1 Year	45,107	44,472	45,107	44,472
Accruals	2,334,748	918,004	2,330,630	913,093
Deferred income	27,500	-	27,500	-
Total	3,646,187	1,966,812	3,639,490	1,951,951

Amounts falling due after more than one year	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Mortgage	365,521	406,581	365,521	406,581
Total	365,521	406,581	365,521	406,581

Included in creditors amounts falling due after more than one year is an amount of £272,045 (2023 - £273,567) which is due after five years in respect of the mortgage provided by HSBC. YWT has two mortgages as follows:

- Mortgage provided by Barclays Bank PLC, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

Deferred income	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Balance as at 1 April 2023	-	37,014	-	37,014
Amount released to income	-	(37,014)	-	(37,014)
Amount deferred in year	27,500	-	27,500	-
Balance as at 31 March 2024	27,500	-	27,500	-

Deferred income comprises contract income received in the year relating to works to be undertaken in 2024-25.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

15. INVESTMENTS

Group and Charity	2024	2023
Listed investments	£	£
Market value at 1 April 2023	2,337,955	2,388,658
Additions	26,548	17,738
Gains (Losses) on investment assets	268,657	(68,441)
Market value at 31 March 2024	2,633,159	2,337,955
Cash held for reinvestment	-	-
Accrued investment dividend	-	4,143
Total	2,633,159	2,342,097
Historical cost of investments	1,256,970	1,230,422
	2024	2023
Charity only Analysis of investments by type	%	%
COIF Charities Ethical Investment Fund	73%	72%
EdenTree Amity Global Equity Fund for Charities	27%	28%
At 31 March the geographic allocation of investments was as follows:		
	2024	2023
Geographic Analysis of investments	%	%
UK	100%	100%
Total	100%	100%

The above investments were all held with UK registered funds, that include overseas holdings.

Charity

In addition to the above investments, Yorkshire Wildlife Trust also invests in the following:

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 23.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust at cost.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

16. PENSION SCHEME

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. Total contributions to the scheme (employer) during the year were £367,598 (2023: £304,638).

17. OPERATING LEASE COMMITMENTS

At 31 March 2024, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2024		2023	
	Land & buildings £	Other £	Land & buildings £	Other £
Annual operating lease commitments in respect of leases expiring				
Within one year	8,718	1,815	5,730	2,641
Between one and five years	19,563	1,225	13,593	3,040
After five years	20,750	-	23,750	-
Total	49,030	3,040	43,073	5,681

18. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of Northwolds Richardson Group Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by Northwolds Richardson Group Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from Northwolds Richardson Group Ltd totalling £87,806 (2023: £63,288), with £8,193 (2023: £3,414) included within creditors at 31 March 2024.

Peter Meadows, Trustee of Yorkshire Wildlife Trust is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £23,497 (2023: £27,432) were made from YWSL
- Recharges for goods and services provided by the Trust to YWSL of £281,845 (2023: £281,539)
- The transfer under gift aid of the trading profits of YWSL to the Trust of £862 (2023: £8,360)
- YWSL Collected credit card payments on behalf of the trust during the year totalling £84,787 (2023: £59,783)

Outstanding at the year end was a debtor balance due from YWSL of £314,246.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

19. Analysis of Net Accumulated Funds

	Balance 1 April 2023 £	Movement in Funds					Balance 31 March 2024 £
		Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,454,097	3,848,449	(4,031,483)	111,283	(40,516)	(30,456)	1,311,375
Unrestricted Fixed Asset Funds	2,222,241	-	(177,571)	-	40,516	30,456	2,115,642
Total Unrestricted Funds	3,676,338	3,848,449	(4,209,054)	111,283	-	-	3,427,017
DESIGNATED FUNDS							
Joyce Mary Mountain Fund	410,742	-	(125,376)	-	-	-	285,366
Total Designated Funds	410,742	-	(125,376)	-	-	-	285,366
RESTRICTED FUNDS							
North Cave Long Term Fund	1,004,342	-	(111,038)	133,401	-	-	1,026,705
Nature for Climate 1 (Peat)	202,791	1,446,546	(1,609,168)	-	110,000	-	150,169
Manor Farm Endowment	373,545	14,266	(44,150)	25,469	-	-	369,131
Nature for Climate 2 (Peat)	138,336	1,334,675	(1,158,551)	-	-	-	314,459
Ripon City Wetlands Fund	191,685	7,548	(21,443)	13,475	-	-	191,266
Dealtry Legacy Fund	189,204	-	-	25,051	-	-	214,254
North Leeds NR Fund	52,124	-	(33,810)	-	-	-	18,314
North Rivers Fund	122,701	-	(11,673)	-	-	-	111,028
Marine Programme YW	62,882	-	(44,913)	-	-	-	17,969
Wild Ingleborough WWF	29,070	28,293	(45,488)	-	(11,874)	-	-
Torne Land Acquisiton Fund	77,422	-	(95,292)	-	17,870	-	-
Wyke Beck YW	50,546	-	(50,546)	-	-	-	-
Marine Programme YW (Engagement)	21,802	-	(21,802)	-	-	-	-
Potteric Fund YW	1,629	-	-	-	-	-	1,629
Orsted Biodiversity	245,235	347,198	(332,518)	-	(18,186)	-	241,730
Peatland Fund	16,624	-	(16,624)	-	-	-	-
Yorkshire Water YWEU23	250,000	685,000	-	-	-	-	935,000
Wild Ingleborough WWF/Aviva	234,377	284,963	(288,146)	-	(80,526)	-	150,668
Marine Appeal	139,606	(1,161)	(31,612)	-	-	-	106,834
Communities Along the Sand reserve Fund	20,651	-	(3,092)	-	-	-	17,559
Humberhead Levels Fund	30,539	-	(12,668)	-	(17,870)	-	-
Eva Crackles Legacy	55,355	-	-	6,930	-	-	62,285
INNS Fund	37,995	-	(34,162)	-	-	-	3,834
Foss YWEU22	36,000	-	(20,777)	-	-	-	15,223
Wetlands Appeal	35,941	1,452	(37,393)	-	-	-	-
Yorkshire Water Invasive Species	61,033	70,842	(100,559)	-	-	-	31,316
Bolton on Swale Fund	26,723	-	(5,000)	-	-	-	21,723
NY Arc	17,031	54,624	(50,579)	-	-	-	21,076
Derwent Catchment NYCC	26,403	-	-	-	-	-	26,403
Environment Agency NB2	32,059	-	(23,128)	-	1,692	-	10,622
North Cave ST Fund	7,465	10,000	(11,776)	-	-	-	5,690
North Central Reserves YWEU23	-	250,000	(39,412)	-	-	-	210,588
Nature for Climate Rest (HHL)	15,531	1,017,785	(783,828)	-	-	-	249,488
UK Blue Carbon Mapping Project	20,775	7,152	(117,352)	-	95,280	-	5,855
North region YWEU	27,000	-	-	-	(14,484)	-	12,516
INNS Mapper Redevelopment	37,611	27,177	(63,271)	-	-	-	1,517
Barnsley - The Fleets S106	52,528	-	(36,725)	-	-	-	15,803
Yorkshire - Water Contracts (Peat)	209,847	175,498	(355,345)	-	-	-	30,000
Natural Retreats Richmondshire	19,000	-	-	-	-	-	19,000
Subtotal	4,173,406	5,761,859	(5,611,842)	204,327	81,902	-	4,609,651

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

19. Analysis of Net Accumulated Funds (Cont'd)

	Movement in Funds						Balance 31 March 2024 £
	Balance 1 April 2023 £	Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	
	£	£	£	£	£	£	
Project Funds (cont'd)							
EA Derwent CP Fund	8,049	47,803	(29,612)	-	-	-	26,240
Askham YWEU22	78,427	-	(32,282)	-	3,803	-	49,947
Humberhead Levels partnership	14,198	-	(207)	-	-	-	13,991
Environment Agency - WRF Aire	-	168,581	(168,581)	-	-	-	-
Flamborough Nature Reserve	12,034	70.00	2	-	-	-	12,106
River Hull Chalk Stream Fund	28,826	29,000	(20,738)	-	-	-	37,088
Esmée Fairburn - Marine	33,214	46,850	(49,851)	-	-	-	30,213
Morgan Sindall	-	200,000	(60,000)	-	(110,000)	-	30,000
Robertshaw Legacy	625,000	100,000	-	-	-	-	725,000
Scofield - Wild Ingleborough	3,605	-	(1,576)	-	-	-	2,029
BEACH Esk	963	129,482	(126,135)	-	(4,309)	-	-
Wild Eye	-	373,729	(371,318)	-	-	-	2,411
10,000 Trees Project	83,221	-	(60,824)	-	(22,398)	-	-
YW Contracts Chellow	-	687,857	(558,857)	-	-	-	129,000
YPP Contracts	-	222,090	(222,090)	-	-	-	-
Nature for Climate 3	-	124,810	(124,810)	-	-	-	-
Esmée Fairburn - Peat	117,000	58,000	(134,264)	-	(5,000)	-	35,736
ERYC / EA Fish Mitigation	22,923	69,500	(61,285)	-	-	-	31,139
Land Trust - Carr Lodge	8,191	47,892	(56,083)	-	-	-	-
Environment Agency UAP	-	137,857	(96,224)	-	(1,692)	-	39,941
Nature for Climate HHL	-	122,852	(106,594)	-	-	-	16,258
Doing More for the Derwent	14,966	32,986	(38,495)	-	-	-	9,457
Denaby ings extension	13,844	1,200	(14,684)	-	-	-	360
Orsted - Seagrass	154,681	144,693	(234,904)	-	-	-	64,470
John Ellerman Fund - Marine	8,091	49,000	(24,830)	-	-	-	32,261
Lower Aire YWEU22	260,000	-	(22,319)	-	-	-	237,681
All Other Restricted Projects	150,504	1,633,088	(973,386)	-	57,693	(444,821)	423,078
Restricted Long Term & Project Funds	5,811,142	10,189,197	(9,201,790)	204,327	-	(444,821)	6,558,054
Restricted Fixed Asset Funds	7,426,593	-	(370,585)	-	-	444,821	7,500,829
Total Restricted Funds	13,237,735	10,189,197	(9,572,375)	204,327	-	-	14,058,884
Total Funds	17,324,815	14,037,646	(13,906,804)	315,610	-	-	17,771,267

For full Restricted Fund analysis from 2022-23, please refer to Annual Report and Audited Accounts 2022-23.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

19. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2024 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

20. Cash flow analysis	Note	2024 £	2023 £
Operating activities			
Net incoming resources before gains/(losses)		130,842	915,961
Adjustment for:			
Interest costs		29,026	18,586
Investment income		(73,509)	(28,462)
Depreciation	11a	548,156	484,124
Changes in working capital:			
(Increase) in stock		(8,937)	(24,260)
(Increase) in debtors	13	(1,522,980)	(1,649,705)
Increase in creditors	14	1,678,741	976,944
Net cash inflow (outflow) from operating activities		781,339	693,189
Investment activities			
		£	£
Investment income received		73,509	24,319
Accrued investment income			4,143
Interest paid		(29,026)	(18,586)
Purchase of fixed & heritage assets		(521,135)	(991,192)
Purchase of investments		(26,548)	(17,738)
Sale proceeds of disposal of assets		48,250	27,213
Net cash inflow (outflow) from investment activities		(454,950)	(971,841)
Financing activities			
		£	£
<i>Debt due within one year:</i>			
Increase / (decrease) of secured loan (mortgage)	14	635	(6,403)
<i>Debt due beyond one year:</i>			
Decrease of secured loan (mortgage)	14	(41,061)	(39,274)
Net cash inflow (outflow) from financing activities		(40,426)	(45,676)
Total Net Cash inflow (outflow)		285,963	(324,328)

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

20. Cash flow analysis (cont'd)		2024	2023
	Note	£	£
Analysis of cash and cash equivalents			
Cash in hand		2,565,617	2,275,512
Cash held for reinvestment		-	-
Accrued investment income		-	4,143
Overdraft		-	-
		2,565,617	2,279,654

Analysis of change in net funds / (debt)		1 April 2023	Cash Flow	31 March 2024
	Note	£	£	£
Cash at bank and in hand		2,275,512	290,105	2,565,617
Debt due within one year	14	(44,472)	(635)	(45,107)
Debt due after one year	14	(406,581)	41,061	(365,521)
Net funds		1,824,458	330,531	2,154,989

21. Analysis of Group Net Assets by fund

	Unrestricted Funds		Restricted Funds		Total
	General & Designated	Fixed Assets	Income	Fixed Assets	
Note	£	£	£	£	£
Tangible fixed assets	-	2,526,268	-	7,500,829	10,027,097
Investments	444,331	-	2,188,829	-	2,633,159
Cash at bank and in hand	737,055	-	1,828,561	-	2,565,617
Stock	149,819	-	-	-	149,819
Debtors	620,625	-	5,786,658	-	6,407,283
Current Liabilities	(355,087)	(45,107)	(3,245,993)	-	(3,646,187)
Creditors > 1 year	-	(365,521)	-	-	(365,521)
	1,596,741	2,115,640	6,558,054	7,500,829	17,771,267

For comparison to previous year please see below.

	Unrestricted Funds		Restricted Funds		Total
	General & Designated	Fixed Assets	Income	Fixed Assets	
Note	£	£	£	£	£
Tangible fixed assets	-	2,628,823	-	7,426,593	10,055,416
Investments	379,407	-	1,962,690	-	2,342,097
Cash at bank and in hand	1,202,031	-	1,073,479	-	2,275,510
Stock	140,882	-	-	-	140,882
Debtors	711,977	-	4,172,326	-	4,884,303
Current Liabilities	(569,458)	-	(1,397,353)	-	(1,966,811)
Creditors > 1 year	-	(406,581)	-	-	(406,581)
	1,864,839	2,222,241	5,811,142	7,426,593	17,324,815

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2024

22. Comparative Group statement of financial activities for the financial year to 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
INCOME			
Donations and legacies	2,494,061	710,729	3,204,790
People's Postcode Lottery	225,000	-	225,000
Charitable activities	885,047	7,415,203	8,300,250
Other trading activities	463,087	-	463,087
Investments	17,959	18,953	36,912
Total Income	4,085,154	8,144,885	12,230,039
EXPENDITURE			
Raising Funds	724,411	70,411	794,821
Charitable Activities	3,280,886	7,238,370	10,519,256
Total Expenditure	4,005,297	7,308,781	11,314,078
Gains/(losses) on investment assets	(5,237)	(63,203)	(68,441)
Net income / (expenditure)	74,620	772,900	847,520
Transfers between funds	1,662	(1,662)	-
Net incoming resources before other recognised gains	76,282	771,238	847,519
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	4,899	1,366	6,265
Net movement in funds	81,181	772,604	853,784
Reconciliation of funds			
Funds Brought Forward	4,005,900	12,465,132	16,471,032
Total funds carried forward	4,087,081	13,237,735	17,324,815
Balance Sheet YWT			
	Unrestricted Funds £	Restricted Funds £	2023 £
Fixed assets			
Tangible assets	1,658,623	3,783,720	5,442,343
Heritage assets	970,200	3,642,873	4,613,073
Investments	379,417	1,962,690	2,342,107
Total fixed assets	3,008,240	9,389,284	12,397,523
Current assets			
Stock	67,698	-	67,698
Debtors	1,034,666	4,172,325	5,206,991
Cash at bank and in hand	937,657	1,073,479	2,011,136
Total current assets	2,040,021	5,245,804	7,285,825
Liabilities			
Creditors: amounts falling due within one year	554,599	1,397,353	1,951,952
Net current assets	1,485,422	3,848,452	5,333,873
Total assets less current liabilities	4,493,662	13,237,736	17,731,397
Creditors: amounts falling due after more than one year	406,581	-	406,581
Net assets	4,087,081	13,237,735	17,324,815
The funds of the charity:			
General unrestricted funds	1,454,097	-	1,454,097
Designated funds	410,742	-	410,742
Restricted income funds	-	5,811,142	5,811,142
Fixed asset purchases fund	2,222,241	7,426,593	9,648,834
Total funds	4,087,081	13,237,735	17,324,815

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

23. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2024, a profit of £862 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2024	2024	2023
	£	£
Turnover	497,324	494,733
Cost of sales	463,092	457,509
Gross Profit	34,233	37,224
Administrative expenses	33,371	28,865
Profit before taxation	862	8,360
Gift Aid Donation to Yorkshire Wildlife Trust	862	8,360
Transfer to retained earnings	-	-
Balance sheet at 31 March 2024	2024	2023
	£	£
Current assets		
Stock	76,286	73,184
Debtors	12,743	8,939
Cash at bank and in hand	231,924	264,375
Total current assets	320,952	346,498
Liabilities		
Creditors: amounts falling due within one year	320,942	346,488
Total assets less current liabilities	10	10
Creditors: amounts falling due after more than one year	-	-
Net assets	10	10
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	10	10

Looking ahead to 2024/25

We are nature's voice when nature has none. We will continue to advocate for Yorkshire's nature on the broadest possible scale; working extensively across land, river and sea, partnering with councils, landowners and communities, and encouraging love for nature with future generations.

We remain focused on ensuring the ambitious Local Nature Recovery Strategies that Yorkshire's nature needs are created.

We will deliver our innovative programme of nature recovery; from the uplands, through our catchments, to the coast and into our offshore marine environment. We will continue to care for our precious reserves and their wildlife, and will encourage more people to mobilise for nature, particularly increasing opportunities for young people.

We want our voice for nature to be heard strongly throughout Yorkshire and in Westminster as the new Government takes shape. As a result, we will share our stories everywhere – with our supporters, the media and in communities- so that we can drive action on climate and ecological breakdown.

Together, we can create a wilder Yorkshire.

Ripon City Wetlands



CHRIS OSBORNE



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